

E-INVOICING COMPLIANCE NEWS JUNE 2020

Stay informed on the ever-changing e-invoicing market! As a worldwide leader in Aldriven process automation solutions, Esker helps your business stay compliant.

COUNTRY UPDATES

EUROPE

GERMANY — B2G e-invoicing to federal authorities will become mandatory in Germany as of November 2020. Learn more

GREECE — The Independent Authority for Public Revenue's (IAPR) and the Ministry of Finance have signed a bill enforcing a new e-invoicing framework alongside a new e-books scheme called myDATA. This new bill also introduces a voluntary phase to use myDATA system for e-invoicing purposes as of July 2020. Learn more

ITALY — The SDI platform will start using a new FatturaPA format for B2B transactions from 4 May 2020, and the government will enforce the use of the new schema on 1 October 2020.

POLAND — After the expansion of Poland's new SAF-T report (JPK), the government plans to introduce a centralized einvoicing system via an exchange platform in 2022. Learn more

PORTUGAL — Due to the sanitary crisis, a new timeline has been communicated by the government for suppliers to comply with the upcoming B2G e-invoicing mandate:

- 31 December 2020 large businesses (over 250 employees) have until 31 December to comply
- 30 June 2021 deadline for small and medium size companies (between 10 and 250 employees)
- **31 December 2021** deadline for all companies

ASIA

INDIA — Indian authorities decided to postpone their e-invoicing mandate until 1 October 2020. As a reminder, the original deadline regarding this e-invoicing mandate (all transactions) was set for 1 April 2020. Learn more

VIETNAM — In response to difficulties encountered by local companies to implement a compliant e-invoice solution, the Ministry of Finance in Vietnam postponed compliance from 1 November 2020 to 1 July 2022. Learn more

LATIN AMERICA

COLOMBIA — In May, a new regulation set out the requirements for the issuance, transmission and validation of e-invoices. The mandatory adoption of e-invoicing in Colombia will be implemented from June to November 2020, based on the sector in which taxpayers carry out the underlying transaction. Learn more

Sources: Sovos & Billentis



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