xero

TRANSFORMING THE
P2P CYCLE INTO A FASTER,
HIGHLY VISIBLE & MORE
COLLABORATIVE OPERATION

Thanks to Esker's AI-powered automation, invoices are approved faster and paid on time, freeing up Xero's financial team to focus on supplier management.

ESKER®

XERO

Cloud-based accounting software

Founded in 2006 in New Zealand

Offices in 18 cities across the globe

3,500+ employees

2.7 million+ subscribers

Oracle Netsuite (ERP)

CHALLENGES

Creating an efficient & scalable process easily integrated with its ERP system

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New Zealand-founded cloud-based accounting software platform Xero knows a thing or two about automation. As one of the fastest growing software as a service companies globally, Xero helps small businesses thrive worldwide through online collaboration.

For a business of Xero's size, it's not surprising that its accounts payable (AP) team was seeking a solution that could not only handle a significant number of supplier invoices but one that would also make it easier for non-finance business users to navigate.

> The solution also needed to support purchase orders and some of the options we initially considered couldn't do this. But the main thing for us was the automation and its ability to connect back to our Netsuite ERP."

Sam Tsoi
Systems Accountant, Xero

> We were looking for something **user-friendly** and **intuitive** for the end-user. The interface design was quite an important consideration for us."

Sam Tsoi
Systems Accountant, Xero

SOLUTION

Digitally transforming the P2P process with a user-friendly solution

After talking to several vendors and an RFP process, Xero confidently selected Fuji Xerox to implement Esker's Procure-to-Pay solution to automate its procurement and AP processes.

Esker's ability to support the Finance team in managing Xero's different subsidiaries was the deciding factor, along with feature set and convenience of local support.

Esker has helped change some of the internal processes across the company. "Before Esker, it was more common to receive an invoice first, and then a PO would have to be raised retroactively," said Antoinetta Van Moorsel, Accounts Payable Administrator. "Since implementing Esker, we're finding that more people are raising a PO initially, and then we're receiving an invoice to match it."

Smart filtering flags important items, such as unmatched invoices or incorrect currencies. "I think we've definitely benefited from having something more user-friendly and nicer looking for our business users," said Sam Tsoi, Systems Accountant, Xero.
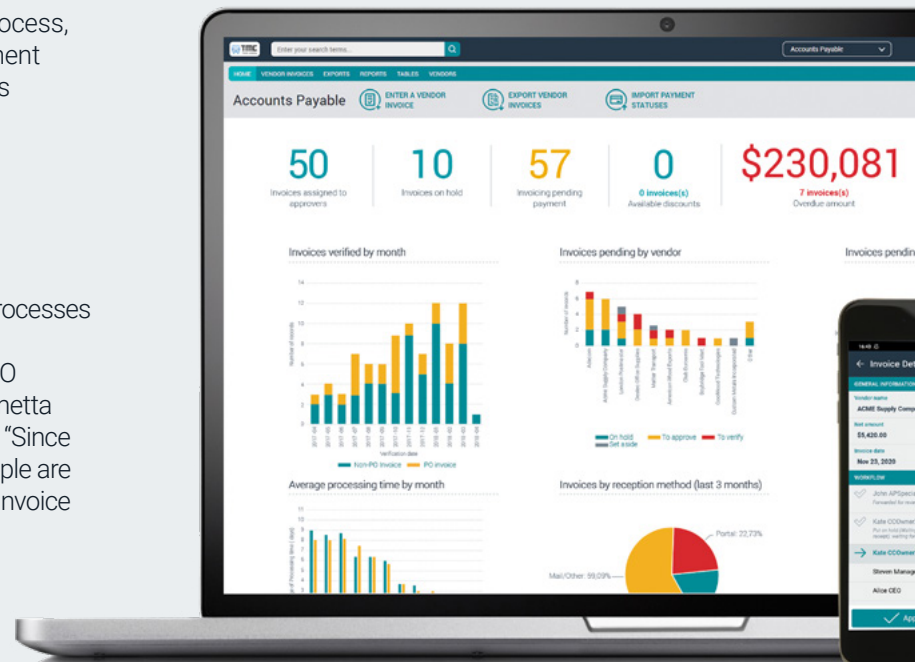
RESULTS

Saving time & improving visbility
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The most significant benefit has been Esker's efficiency in matching invoices against POs. This was previously a manual process, but Esker's AI automatically converts invoices into searchable data, extracts, and then enters information into the system. With less manual data entry, staff has more time to focus on higher-value tasks.

And the benefits don't just stop there. "It's super easy for invoice approvers to approve an invoice straight from their mobile phone – they don't even have to log in from their laptop. And of course, faster approval means we're able to get the invoices paid on time," explained Antoinetta Van Moorsel, Accounts Payable Administrator. "I can easily track what's happening with a particular invoice, so we're getting fewer enquiries from suppliers about where payment is or how far along it is."

Esker's intelligent dashboards have improved visibility within the team. Now they can see the number of invoices coming in, manage, share and track workload.

Customised reporting has allowed Xero to build relevant reports for specific business functions, while dashboard metrics ensure the most important data is visible without seeming like 'information overload'.

Overall, efficiency gains have been significant. The improvements that the Finance team set out to achieve have been met and more. Where previously an invoice would take several weeks to be approved, it's now done in just a matter of days.

BENEFITS

Reduced manual data entry thanks to automatic matching of invoices against POs

Faster invoice approvals down from several weeks to 3-4 days

Greater visibility across finanacial team thanks to dashboards metrics & reporting

Staff time freed-up to focus on other tasks & projects

It used to be hard to keep up with queries and juggling invoices. With Esker, **it's definitely freed up our time** to do other things!"

Antoinetta van Moorsel
Accounts Payable Administrator, Xero

Want to automate your P2P processes like Xero?

Our team is at your service.

GET IN TOUCH WITH ESKER

ABOUT ESKER

Esker is a global cloud platform built to unlock strategic value for finance and customer service professionals, and strengthen collaboration between companies by automating the cash conversion cycle. Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin.

Our customers use our cloud solutions to increase the efficiency, productivity and visibility of their Procure-to-Pay (P2P) and Order-to- Cash (O2C) processes.

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