

E-Invoicing Compliance in Singapore

What you need to know

Introduced in 2019 by the Infocomm Media Development Authority (IMDA), InvoiceNow is Singapore's nationwide e-invoicing network designed to help businesses of all sizes enhance productivity in invoice processing. Built on the international Peppol standard, InvoiceNow enables the secure and seamless transmission of e-invoices across various finance systems, streamlining the invoicing process for greater efficiency and accuracy.

Compliance requirements in Singapore

All GST-registered businesses in Singapore are encouraged to adopt e-invoicing through the InvoiceNow network. This initiative, led by the Inland Revenue Authority of Singapore (IRAS) and the IMDA, aims to enhance tax transparency and operational efficiency.

Roadmap for the GST InvoiceNow requirement

All GST-registered businesses will soon be required to transmit invoice data to IRAS using InvoiceNow-Ready solutions via the InvoiceNow network.

1 May 2025: All GST-registered businesses who want a head start can begin to submit invoice data to IRAS using InvoiceNow-Ready solutions.

1 November 2025: Newly incorporated companies from 1 May 2025 that apply for voluntary GST registration are required to start submitting invoice data to IRAS using InvoiceNow-Ready solutions.

1 April 2026: All new voluntary GST registrants are required to start submitting invoice data to IRAS using InvoiceNow-Ready solutions.

Benefits of e-invoicing



Improved efficiency

E-invoicing eliminates manual processes, reduces errors and significantly accelerates invoice processing times.



Cost savings

By transitioning to e-invoicing, businesses reduce printing, postage and administrative costs associated with paper-based invoices.



Enhanced accuracy

Automated data extraction and formatting reduces errors and ensures consistent, reliable data.



Faster payment cycles

E-invoicing enables faster invoice delivery, validation and payment, leading to improved cashflow.

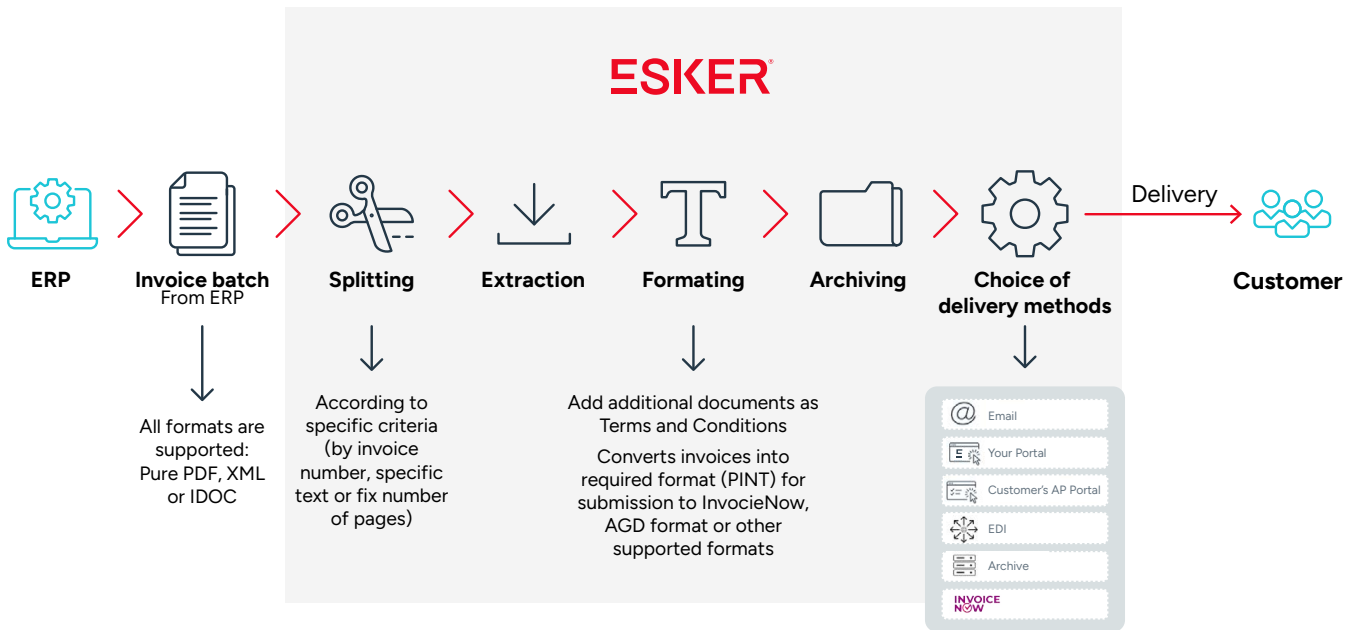
Why Esker

Esker, an IMDA-accredited solution and access point provider, is fully certified to connect directly to IRAS (C5 model) and supports the Peppol PINT format. Esker is committed to supporting your journey towards digital transformation. Our comprehensive e-invoicing solutions seamlessly integrate with the IMDA's InvoiceNow (Peppol) network, ensuring a smooth transition to a more efficient invoicing process.

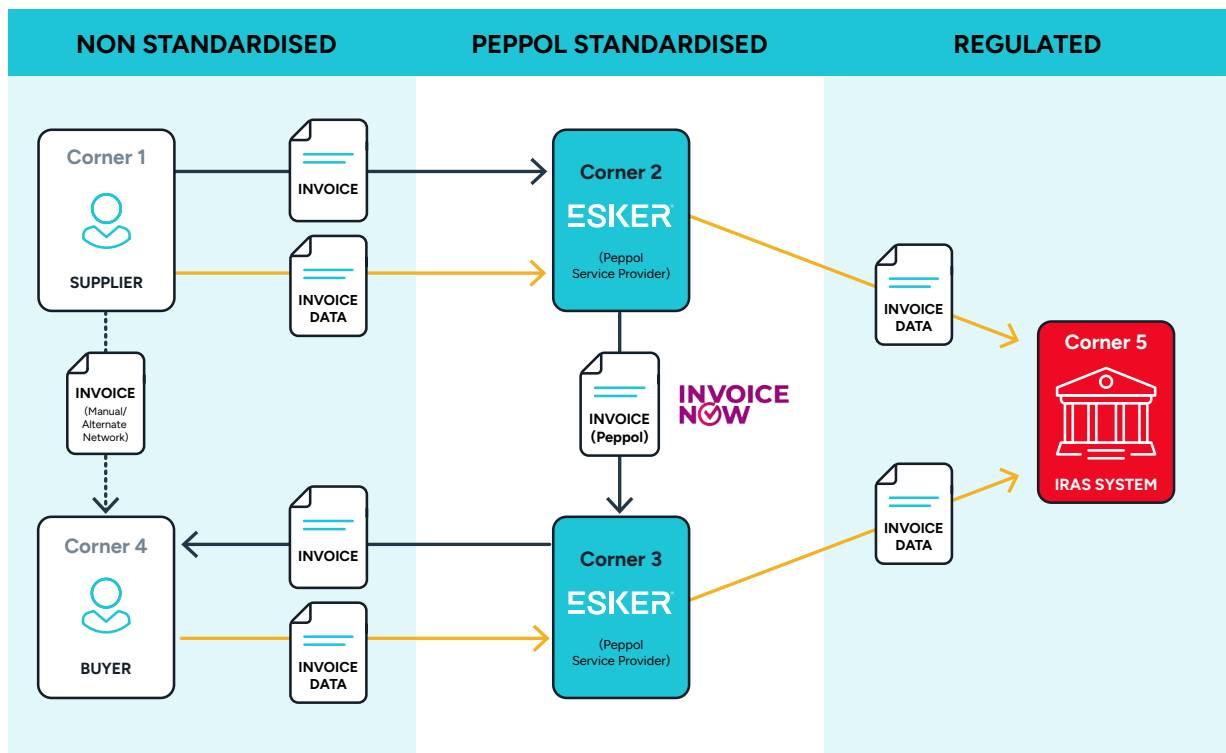
Esker provides an e-invoicing solution that integrates InvoiceNow with your existing finance systems. Fully compliant with IMDA requirements, our solution enhances business efficiency, reduces cost and minimises errors — helping you streamline operations and improve financial performance.

- **Efficient invoice processing:** Esker's solution automates invoice generation, validation and delivery through the InvoiceNow network — streamlining the entire invoicing workflow with minimal manual effort.
- **Cost reduction:** Eliminate manual handling to lower administrative costs, reduce paper usage and decrease invoice processing time.
- **Faster payments:** Automated invoicing and faster processing results in quicker payment cycles and improved cashflow.
- **Full compliance:** Esker ensures that your e-invoices comply with InvoiceNow standards and regulatory compliance in over 60 countries — keeping your business ahead of evolving mandates.

How Esker's solution works



How invoice data is transmitted to IRAS (C5) via InvoiceNow



Ready to take the next step?

Our local experts are here to support you at every stage of your digital invoicing journey – from ensuring compliance to driving transformation. Let's simplify e-invoicing and accelerate your success together.

Email us at invoicenow@esker.com or visit our [website](https://www.esker.com.sg) to get started.

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