

BACKGROUND

Fujifilm Business Innovation Corporation, a leading provider in offering smarter ways to work with document-related solutions and services, was manually processing an average of 32,500 invoices each month, making billing and invoice tracking tedious and time consuming. Sending out monthly invoices took up to nine working days. This translated into cash flow issues for the company, as changes in customers' addresses were not always updated and invoices wrongly addressed, resulting in late payments.

Fujifilm Business Innovation Corporation pursued an overhaul of its invoicing system as part of its digital business transformation. The objectives were to speed up invoice processing, gain visibility over the billing process and reduce the company's reliance on paper, dovetailing with its green corporate goals to reduce its carbon footprint.

SOLUTION

To eliminate manual invoice processing, Fujifilm Business Innovation Corporation needed an intelligent system that could automatically format, deliver and archive invoices, and Esker's Accounts Receivable solution addressed these needs. Esker combines a set of technologies to automate the management of customer invoices via any media (e.g., paper, e-invoices, EDI, etc.) and provides real-time visibility into invoice delivery status, invoice copies and credit notes through a user-friendly dashboard in the customer portal, accessible 24/7. This helped Fujifilm Business Innovation Corporation better track invoices by flagging if a customer had viewed an invoice or if an invoice was unsuccessfully sent.



THANKS TO ESKER, WE HAVE BEEN ABLE TO AUTOMATE OUR AR PROCESS. E-INVOICING IS ONE OF THE AREAS WHERE WE ARE WALKING THE TALK, AS WE SPUR OUR CLIENTS ON IN EMBRACING DIGITAL TECHNOLOGY AND KEEPING PACE WITH CHANGING CUSTOMER EXPECTATIONS.

PETER WONG I FINANCIAL OFFICER



ABOUT FUJIFILM BUSINESS INNOVATION CORPORATION

Industry: Information Technology **Solution:** Accounts Receivable

As a leading provider of solutions for office productivity, Fujifilm Business Innovation Corporation supports businesses to collaborate across multiple platforms seamlessly. Established in 1965. Fujifilm Business Innovation Corporation offers an ecosystem of products, services and solutions to enable businesses to achieve increased productivity and efficiency while deriving greater value from communications. This includes world-class multichannel marketing solutions and business process management solutions.

BENEFITS AT A GLANCE



3x faster invoice processing



93% successful digital invoice delivery



22% increase in cost savings

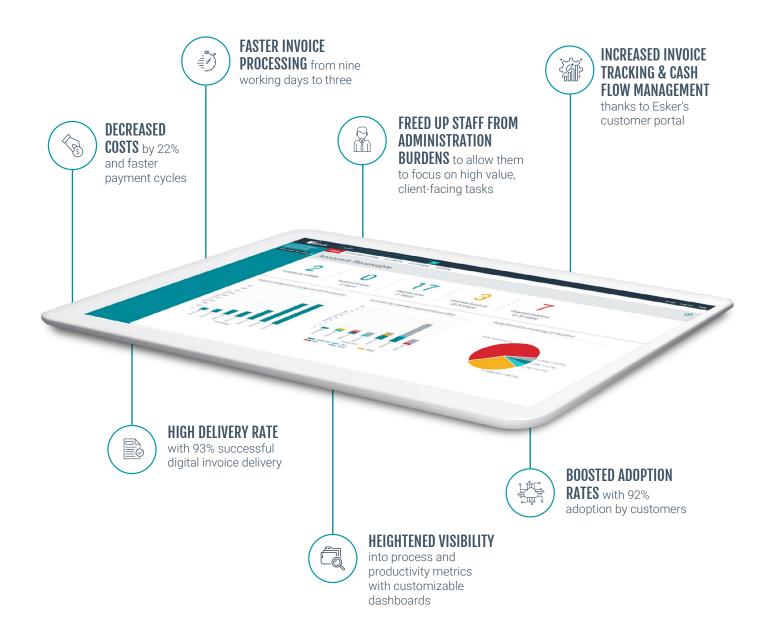


92% adoption rate by customers

Esker reduced the effort needed for Fujifilm Business Innovation Corporation to achieve strategic invoicing goals such as cost reduction, invoice visibility and improved cash flow management. With a consolidated view of its accounts receivable data, Fujifilm Business Innovation Corporation was able to manage customer data efficiently, safely archive invoices for five years, as well as store customer correspondences. This digitalization has improved payment compliance outcomes for the company.

BENEFITS

In the months following solution implementation, Fujifilm Business Innovation Corporation has transformed the way it manages its cash flow and achieved multiple benefits, including:



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