EMPOWERING STAFF, CUSTOMERS & PARTNERS WITH A CENTRALIZED AR SOLUTION

Automation has allowed Trek Bicycle to standardize its global AR operations and, in the process, make the path to better collections management a much smoother ride for everyone involved.
**CHALLENGES**

**Bringing Speed, Strategy & Consistency to a Global Process**

Late or missed payments from customers are particularly important concerns for today’s companies. Not only do they make life harder for accounts receivable (AR) teams, their impact on cashflow and working capital can have significant ramifications on an organization’s ability to preserve liquidity, maintain growth, and shift into a higher gear of competition — something Trek Bicycle understands well.

As the largest bicycle company in the United States, Trek has a stated commitment to "relentless innovation" that goes beyond bicycle design and manufacturing. Trek knew that its current and projected business success would not be fully realized while still relying on a collections process that was often complex, overly manual and unsustainable.

“We didn’t have a standardized collections tool before Esker,” said Andrew St Clair, Global Director of Financial Services at Trek Bicycle. “Everyday tasks, like sending reminder letters, were all done manually. We made it work, but there was no real consistency in our process. With 60% of our business coming from abroad, it was crucial that we had a true global solution.”

**OBJECTIVES**

- Free up AR staff for more fulfilling tasks that deliver added value to the team & company
- Improve company cashflow while increasing analytics capabilities for reporting & cash forecasting
- Increase future business opportunities by strengthening relationships with customers & international partners
Reducing DSO & Freeing Up Staff with AI-Driven Automation

With Esker, Trek now has a digital collections management solution that’s specifically designed to standardize global operations and position the company for smarter growth and resiliency for years to come. Utilized by 32 collectors in 18 Trek offices worldwide, the solution is making life easier for almost all stakeholders impacted by the process — from AR staff and customers to international suppliers.

“The other credit and collections vendors we looked into didn’t have Esker’s global expertise,” said St Clair. “One of the big benefits during implementation was how flexible Esker was. They worked with us to translate the interface into 14 different languages and even helped us in improving the look and feel of our statements. It was a true partnership.”

Esker’s Collections Management solution works by automating what can be automated in the process, freeing up team members to focus on customer relationship building and optimizing cashflow. All customer and post-sales information is centralized and instantly accessible within the solution, transforming credit and collections activities from clerical tasks to analytical ones.

“The discipline that Esker drives in the credit and collections process is phenomenal. In my 20+ years, it’s the best product I’ve ever used based on its simplicity and ease of navigating.”

Andrew St Clair
Global Director of Financial Services, Trek Bicycle

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Andrew St Clair
Global Director of Financial Services, Trek Bicycle
RESULTS

Facilitating Healthier Cashflow & Happier Relationships

Since its initial implementation of Esker’s Collections Management solution in the U.S., followed by Europe and the United Kingdom, Trek has seen a number of business benefits.

In addition to the operational efficiencies achieved, Esker’s AI-powered solution has provided Trek’s AR team with a much more collaborative, fulfilling and productive work environment — a modern necessity for retaining and attracting top talent.

Satisfaction among customers has also increased post-implementation, with customers now enjoying a more user-friendly experience thanks to a self-service portal to make payments, manage preferences and more.

“Esker’s willingness to engage with our international partners on payment strategies has played a big role in maximizing our success.”

Andrew St Clair
Global Director of Financial Services,
Trek Bicycle

KEY BENEFITS

- Improved staff satisfaction by eliminating mundane, low-value tasks & making day-to-day work more analytical & impactful
- Increased customer satisfaction by reducing disputes & bringing more transparency to the process
- Greater collaboration with AR team members & even other departments that impact cashflow
- Stronger relationships with international partners thanks to Esker’s expertise & engagement strategies
Want to transform collections management like Trek?
Our team is at your service.

GET IN TOUCH WITH ESKER

ABOUT ESKER:

Esker is a global cloud platform built to unlock strategic value for finance and customer service professionals, and strengthen collaboration between companies by automating the cash conversion cycle. Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. Our customers use our cloud solutions to increase the efficiency, productivity and visibility of their Procure-to-Pay (P2P) and Order-to-Cash (O2C) processes.

info@esker.com • www.esker.com