



## **SA ESKER**

Limited Company with Directoire and Supervisory Board  
Issued Capital: 9 447 672 Euros  
Registered Office: 10, Rue des Emeraudes  
Immeubles "GEO CHAVEZ" à LYON (69006)  
Trade and Companies Registered: 331 518 498 RCS LYON

# **Consolidated Financial Statements**

## **Period ending June 30, 2013**

**CONSOLIDATED BALANCE SHEET**

<b>ASSETS</b> (thousand of euros)	<b>06/30/13</b>	<b>12/31/12</b>
Goodwill	0	0
Intangible assets	6 003	5 521
Property, plant and equipment	2 793	2 835
Financial assets	497	408
<b>Total assets</b>	<b>9 293</b>	<b>8 764</b>
Inventory and work in progress	99	100
Account receivables	8 455	10 058
Deferred tax assets	1 281	1 298
Prepaid and other current assets	1 644	1 509
Cash and equivalents	12 737	11 393
<b>Total current assets</b>	<b>24 216</b>	<b>24 358</b>
<b>TOTAL ASSETS</b>	<b>33 509</b>	<b>33 122</b>
<b>LIABILITIES</b> (thousand of euros)	<b>06/30/13</b>	<b>12/31/11</b>
Capital stock	9 597	9 413
Additional paid-in capital	17 379	17 040
Net result	1 301	3 001
Consolidated reserves	-11 534	-13 902
<b>Total shareholders' equity</b>	<b>16 743</b>	<b>15 552</b>
<b>Reserves for risks and charges</b>	<b>433</b>	<b>375</b>
Financial liabilities	1 759	2 019
Account payables	2 823	2 714
Tax and employee related liabilities	4 304	5 222
Other liabilities	7 447	7 240
<b>Total current liabilities</b>	<b>16 333</b>	<b>17 195</b>
<b>TOTAL LIABILITIES</b>	<b>33 509</b>	<b>33 122</b>

**CONSOLIDATED INCOME STATEMENT**

<i>(in thousands of euros)</i>	<b>06/30/13</b>	<b>06/30/12</b>
<b>Net sales</b>	<b>20 306</b>	<b>19 626</b>
Development costs	1 359	1 155
Other income	254	161
Purchase of goods and raw materiel	-563	-486
Inventory variation	-21	4
External expenses	-6 273	-6 019
Personnel and related taxes	-11 389	-10 892
Local and misc. Taxes	-440	-382
Depreciation expenses	-1 327	-1 141
Reserves	-8	-95
<b>OPERATING INCOME</b>	<b>1 898</b>	<b>1 931</b>
<b>Financial income</b>	<b>-89</b>	<b>84</b>
<b>Pretax income before exceptional items</b>	<b>1 809</b>	<b>2 015</b>
<b>Exceptional income</b>	<b>42</b>	<b>-52</b>
Income tax	- 550	-586
Minority interests	0	0
<b>NET INCOME</b>	<b>1 301</b>	<b>1 377</b>
<i>Earnings per share in Euros</i>	<i>0,28</i>	<i>0,30</i>
<i>Diluted earnings per share in Euros</i>	<i>0,26</i>	<i>0,28</i>

**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

<i>(in thousands of euros)</i>	<b>Capital stock and additional paid-in capital</b>	<b>Translation adjustment</b>	<b>Net income and retained earnings</b>	<b>Shareholders' equity - Group</b>	<b>Minority interests</b>	<b>Consolidated shareholders' equity</b>
<b>Balance as of 1 January 2012</b>	<b>26 005</b>	<b>-114</b>	<b>-12 496</b>	<b>13 395</b>	<b>0</b>	<b>13 395</b>
Net income on June 30, 2012			1 377	1 377		1 377
Translation adjustment		307		307		307
Capital increase	232			232		232
Treasury shares				0		0
Dividend			-550	-550		-550
Other changes			-254	-254		-254
<b>Balance as of 30 June 2012</b>	<b>26 237</b>	<b>193</b>	<b>-11 923</b>	<b>14 507</b>	<b>0</b>	<b>14 507</b>
<b>Balance as of 1 January 2013</b>	<b>26 453</b>	<b>-10</b>	<b>-10 891</b>	<b>15 552</b>	<b>0</b>	<b>15 552</b>
Net income on June 30, 2013			1 301	1 301		1 301
Translation adjustment		40		40		40
Capital increase	524			524		524
Treasury shares				0		0
Dividend			-659	-659		-659
Other changes			1	1		1
<b>Balance as of 30 June 2013</b>	<b>26 977</b>	<b>30</b>	<b>-10 248</b>	<b>16 759</b>	<b>0</b>	<b>16 759</b>

**CONSOLIDATED CASH FLOW STATEMENT**

<i>(thousands of euros)</i>	<b>06/30/13</b>	<b>06/30/12</b>	<b>12/31/12</b>
<b>Consolidated net income (loss)</b>	<b>1 301</b>	<b>1 377</b>	<b>3 001</b>
Depreciation and amortization	1 384	1 136	2 501
Capital gains and capital losses	-45	0	99
<b>Cash Flow after net financial expense</b>	<b>2 640</b>	<b>2 513</b>	<b>5 571</b>
Interest paid and received	32	-2	66
Income tax , including deferred taxes, due and paid	224	-419	-80
<b>Variance in working capital</b>	<b>818</b>	<b>20</b>	<b>-556</b>
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>3 714</b>	<b>2 112</b>	<b>5 001</b>
Investments intangible and tangible assets	-1 792	-1 566	-3 516
Change in other financial assets	-89	17	-11
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-1 881</b>	<b>-1 549</b>	<b>-3 527</b>
Dividend paid	-659	-550	-550
Amount received from the exercise of stocks options	523	232	447
Other variances	-245	-249	-778
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>-381</b>	<b>-567</b>	<b>-881</b>
<b>NET CASH FLOW</b>	<b>1 452</b>	<b>-4</b>	<b>593</b>
<i>Effect of exchange rate changes on cash</i>	<i>-108</i>	<i>192</i>	<i>-47</i>
<b>Cash at the beginning of the period</b>	<b>11 393</b>	<b>10 847</b>	<b>10 847</b>
<b>Cash at the end of the period</b>	<b>12 737</b>	<b>11 035</b>	<b>11 393</b>